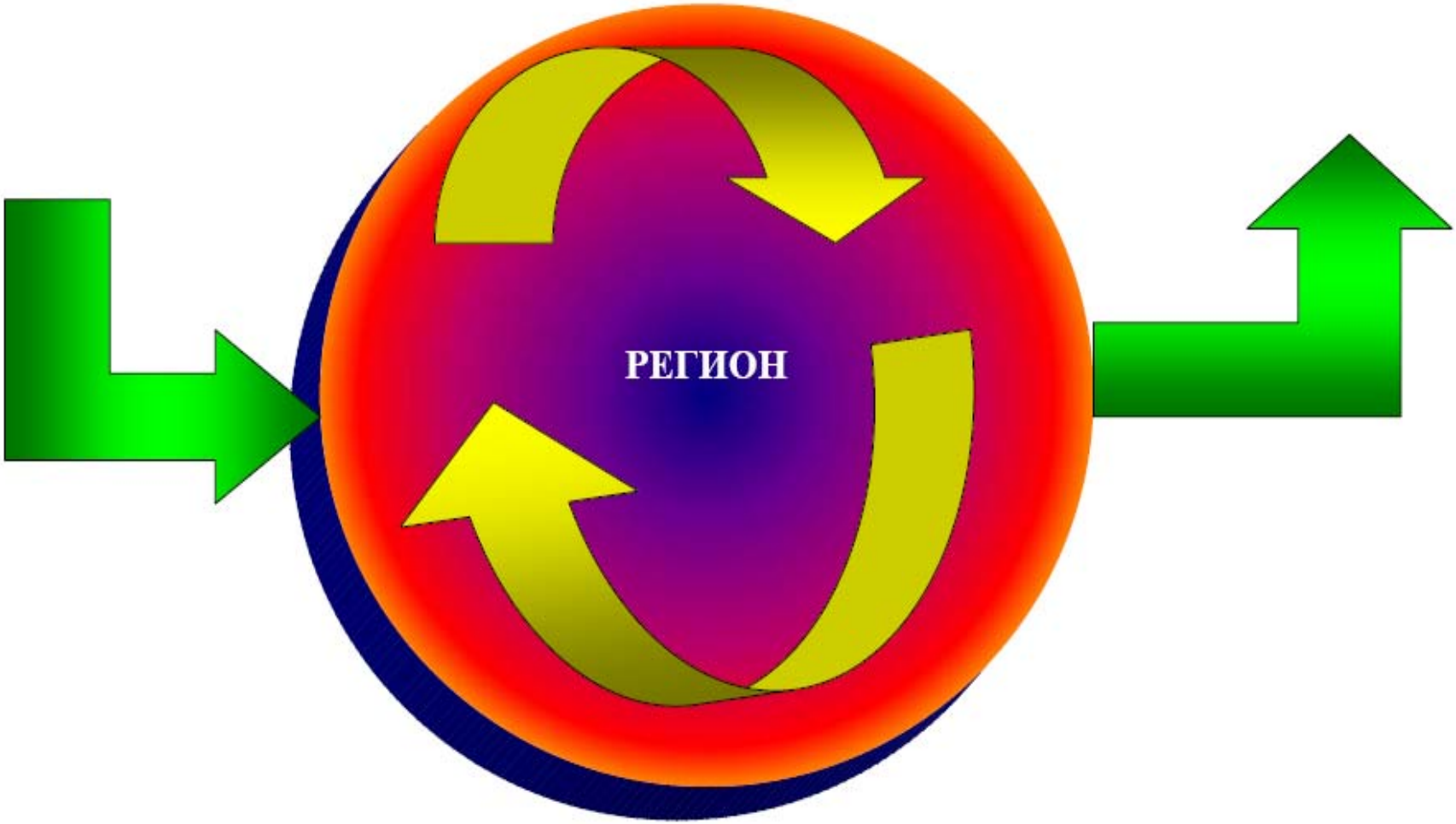
ВНЕШНЕЭКОНОМИЧЕСКИЕ СВЯЗИ АФРИКИ

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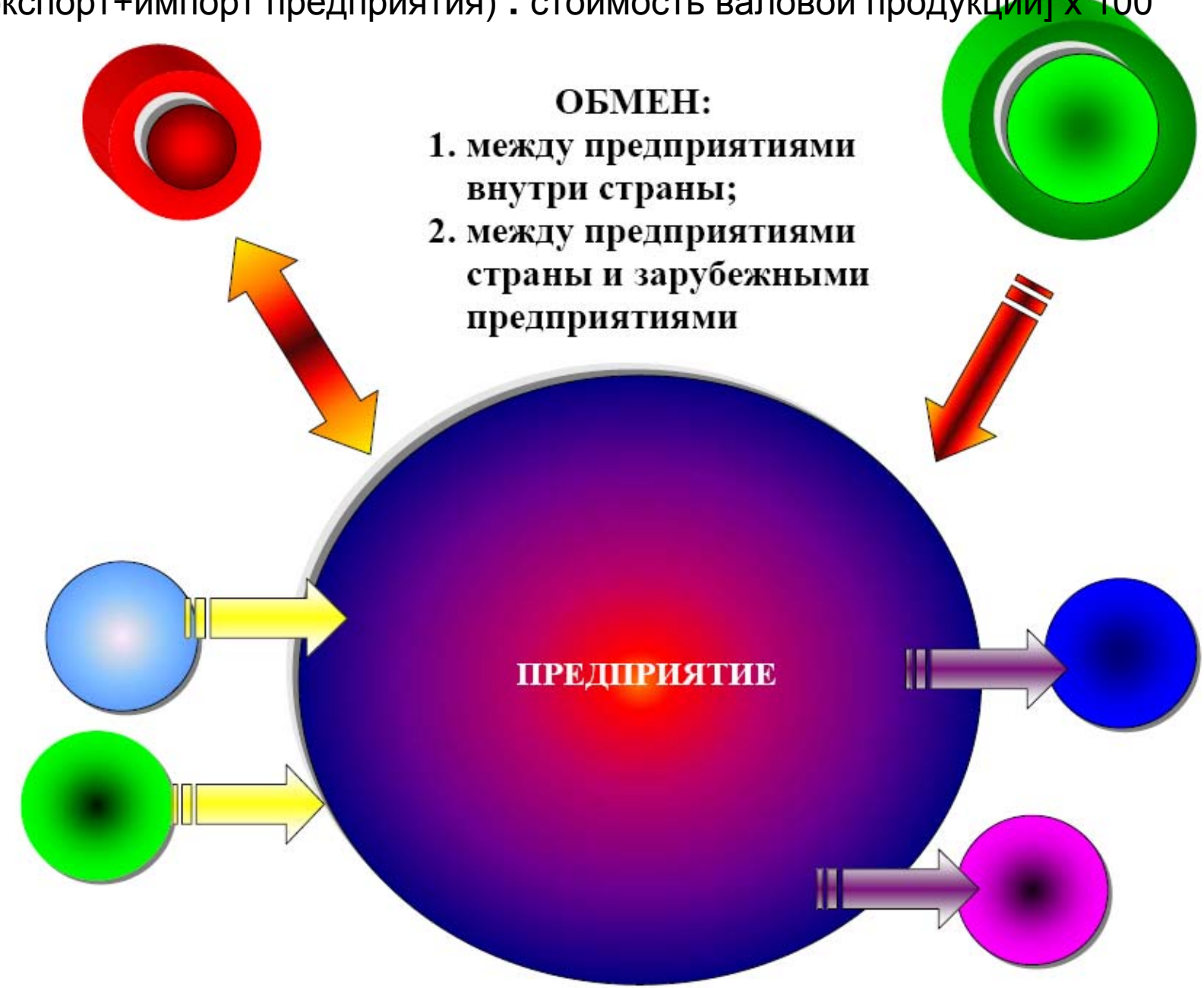
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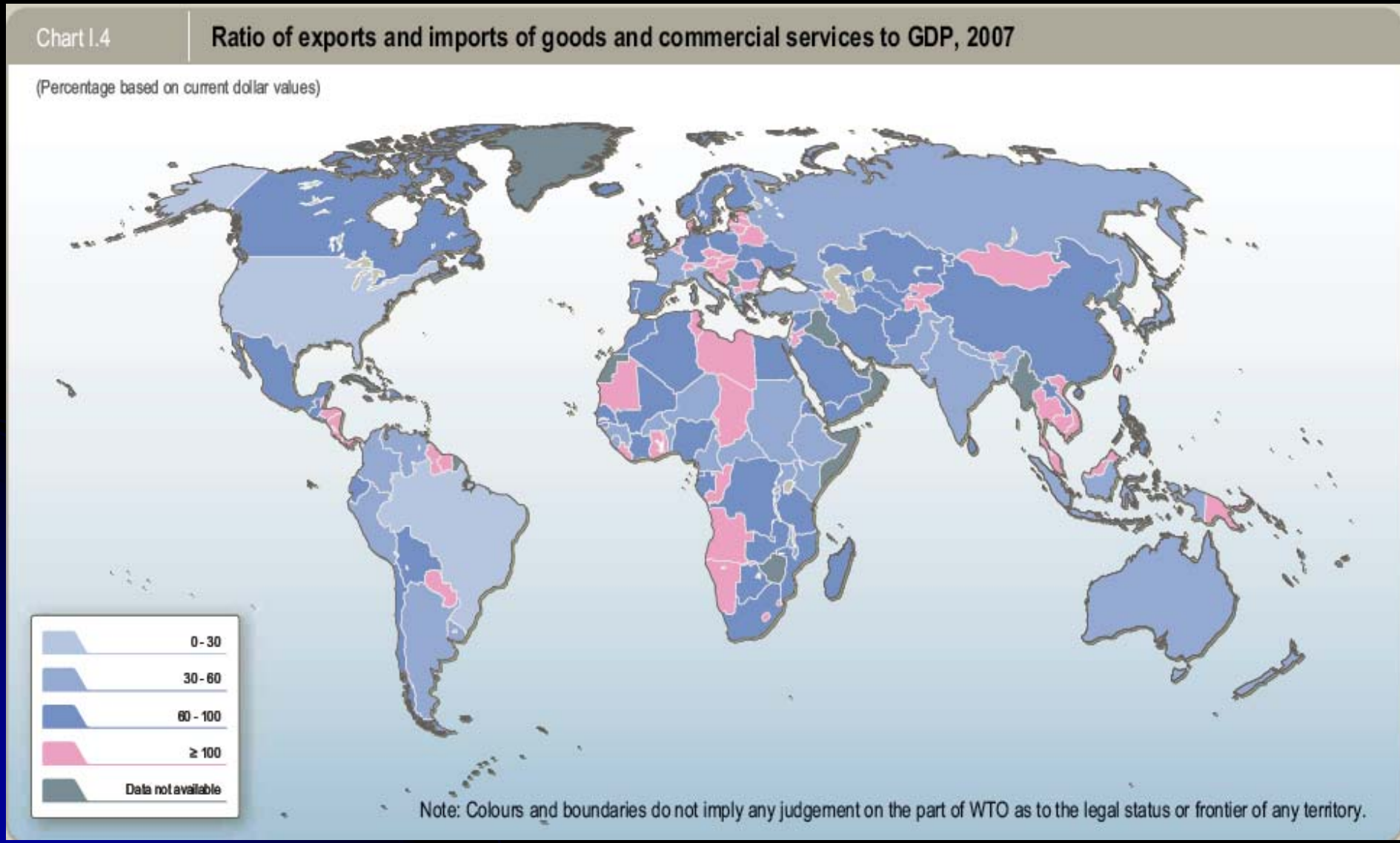
2. межрегиональный



[(экспорт+импорт предприятия) : стоимость валовой продукции] х 100



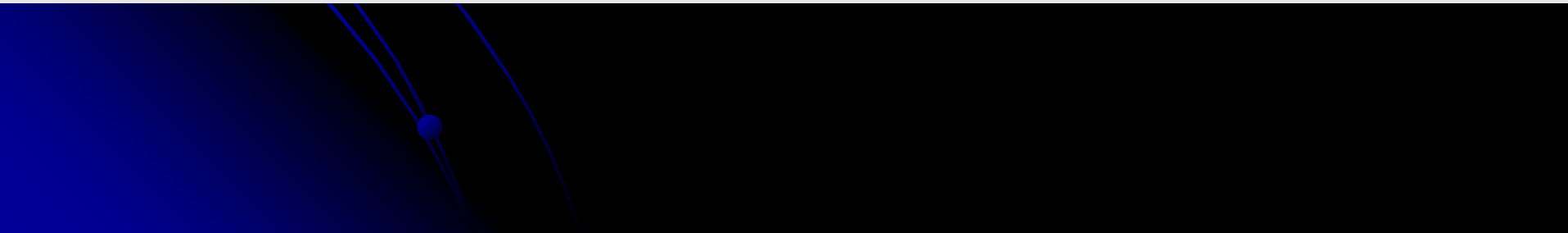
ВНЕШНЕТОРГОВАЯ КВОТА



Intra- and inter-regional merchandise trade, 2008

(Billion dollars and percentage)

Origin	Destination							
	North America	South and Central America	Europe	CIS	Africa	Middle East	Asia	World
Value								
World	**2708**	**583**	**6736**	**517**	**458**	**618**	**3903**	**15717**
North America	1014.5	164.9	369.1	16.0	33.6	60.2	375.5	2035.7
South and Central America	169.2	158.6	121.3	9.0	16.8	11.9	100.6	599.7
Europe	475.4	96.4	4695.0	240.0	185.5	188.6	486.5	6446.6
Commonwealth of Independent States (CIS)	36.1	10.1	405.6	134.7	10.5	25.0	76.8	702.8
Africa	121.6	18.5	218.1	1.5	53.4	14.0	113.9	557.8
Middle East	116.5	6.9	125.5	7.2	36.6	122.1	568.9	1021.2
Asia	775.0	127.3	801.0	108.4	121.3	196.4	2181.4	4353.0



Intra- and inter-regional merchandise trade, 2008

(Billion dollars and percentage)

Origin	Destination							
	North America	South and Central America	Europe	CIS	Africa	Middle East	Asia	World
Share of regional trade flows in each region's total merchandise exports								
World	**17.2**	**3.7**	**42.9**	**3.3**	**2.9**	**3.9**	**24.8**	**100.0**
North America	49.8	8.1	18.1	0.8	1.7	3.0	18.4	100.0
South and Central America	28.2	26.5	20.2	1.5	2.8	2.0	16.8	100.0
Europe	7.4	1.5	72.8	3.7	2.9	2.9	7.5	100.0
Commonwealth of Independent States (CIS)	5.1	1.4	57.7	19.2	1.5	3.6	10.9	100.0
Africa	21.8	3.3	39.1	0.3	9.6	2.5	20.4	100.0
Middle East	11.4	0.7	12.3	0.7	3.6	12.0	55.7	100.0
Asia	17.8	2.9	18.4	2.5	2.8	4.5	50.1	100.0

Intra- and inter-regional merchandise trade, 2008

(Billion dollars and percentage)

Origin	Destination							
	North America	South and Central America	Europe	CIS	Africa	Middle East	Asia	World
Share of regional trade flows in world merchandise exports								
World	**17.2**	**3.7**	**42.9**	**3.3**	**2.9**	**3.9**	**24.8**	**100.0**
North America	6.5	1.0	2.3	0.1	0.2	0.4	2.4	13.0
South and Central America	1.1	1.0	0.8	0.1	0.1	0.1	0.6	3.8
Europe	3.0	0.6	29.9	1.5	1.2	1.2	3.1	41.0
Commonwealth of Independent States (CIS)	0.2	0.1	2.6	0.9	0.1	0.2	0.5	4.5
Africa	0.8	0.1	1.4	0.0	0.3	0.1	0.7	3.5
Middle East	0.7	0.0	0.8	0.0	0.2	0.8	3.6	6.5
Asia	4.9	0.8	5.1	0.7	0.8	1.2	13.9	27.7

Shares of regional trade flows in world merchandise exports, 2008

(Percentage)

Origin \ Destination	World	North America	South and Central America	Europe	CIS	Africa	Middle East	Asia
	Share							
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
North America	13.0	37.5	28.3	5.5	3.1	7.3	9.7	9.6
South and Central America	3.8	6.2	27.2	1.8	1.7	3.7	1.9	2.6
Europe	41.0	17.6	16.6	69.7	46.4	40.5	30.5	12.5
CIS	4.5	1.3	1.7	6.0	26.1	2.3	4.0	2.0
Africa	3.5	4.5	3.2	3.2	0.3	11.7	2.3	2.9
Middle East	6.5	4.3	1.2	1.9	1.4	8.0	19.8	14.6
Asia	27.7	28.6	21.9	11.9	21.0	26.5	31.8	55.9

World merchandise exports by region and selected economy, 1948, 1953, 1963, 1973, 1983, 1993, 2003 and 2008

(Billion dollars and percentage)

	1948	1953	1963	1973	1983	1993	2003	2008
	Value							
World	**59**	**84**	**157**	**579**	**1838**	**3676**	**7377**	**15717**
	Share							
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
North America	**28.1**	**24.8**	**19.9**	**17.3**	**16.8**	**18.0**	**15.8**	**13.0**
United States	21.7	18.8	14.9	12.3	11.2	12.6	9.8	8.2
Canada	5.5	5.2	4.3	4.6	4.2	4.0	3.7	2.9
Mexico	0.9	0.7	0.6	0.4	1.4	1.4	2.2	1.9
South and Central America	**11.3**	**9.7**	**6.4**	**4.3**	**4.4**	**3.0**	**3.0**	**3.8**
Brazil	2.0	1.8	0.9	1.1	1.2	1.0	1.0	1.3
Argentina	2.8	1.3	0.9	0.6	0.4	0.4	0.4	0.4
Europe	**35.1**	**39.4**	**47.8**	**50.9**	**43.5**	**45.4**	**45.9**	**41.0**
Germany a	1.4	5.3	9.3	11.6	9.2	10.3	10.2	9.3
France	3.4	4.8	5.2	6.3	5.2	6.0	5.3	3.9
Italy	11.3	9.0	7.8	5.1	4.0	4.6	4.1	3.4
United Kingdom	1.8	1.8	3.2	3.8	5.0	4.9	4.1	2.9
Commonwealth of Independent States (CIS) b	**-**	**-**	**-**	**-**	**-**	**-**	**2.6**	**4.5**
Africa	**7.3**	**6.5**	**5.7**	**4.8**	**4.5**	**2.5**	**2.4**	**3.5**
South Africa c	2.0	1.6	1.5	1.0	1.0	0.7	0.5	0.5
Middle East	**2.0**	**2.7**	**3.2**	**4.1**	**6.8**	**3.5**	**4.1**	**6.5**
Asia	**14.0**	**13.4**	**12.5**	**14.9**	**19.1**	**26.1**	**26.2**	**27.7**

World merchandise imports by region and selected economy, 1948, 1953, 1963, 1973, 1983, 1993, 2003 and 2008

(Billion dollars and percentage)

	1948	1953	1963	1973	1983	1993	2003	2008
	Value							
World	**62**	**85**	**164**	**595**	**1882**	**3787**	**7692**	**16127**
	Share							
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
North America	**18.5**	**20.5**	**16.1**	**17.2**	**18.5**	**21.4**	**22.5**	**18.1**
United States	13.0	13.9	11.4	12.3	14.3	15.9	16.9	13.5
Canada	4.4	5.5	3.9	4.2	3.4	3.7	3.2	2.6
Mexico	1.0	0.9	0.8	0.6	0.7	1.8	2.3	2.0
South and Central America	**10.4**	**8.3**	**6.0**	**4.4**	**3.8**	**3.3**	**2.5**	**3.7**
Brazil	1.8	1.6	0.9	1.2	0.9	0.7	0.7	1.1
Argentina	2.5	0.9	0.6	0.4	0.2	0.4	0.2	0.4
Europe	**45.3**	**43.7**	**52.0**	**53.3**	**44.2**	**44.6**	**45.0**	**42.3**
Germany a	2.2	4.5	8.0	9.2	8.1	9.0	7.9	7.5
France	13.4	11.0	8.5	6.5	5.6	5.7	5.2	4.4
United Kingdom	5.5	4.9	5.3	6.3	5.3	5.5	5.2	3.9
Italy	2.5	2.8	4.6	4.7	4.2	3.9	3.9	3.4
Commonwealth of Independent States (CIS) b	**-**	**-**	**-**	**-**	**-**	**-**	**1.7**	**3.1**
Africa	**8.1**	**7.0**	**5.2**	**3.9**	**4.6**	**2.6**	**2.1**	**2.9**
South Africa c	2.5	1.5	1.1	0.9	0.8	0.5	0.5	0.6
Middle East	**1.8**	**2.1**	**2.3**	**2.7**	**6.2**	**3.3**	**2.7**	**3.6**
Asia	**13.9**	**15.1**	**14.1**	**14.9**	**18.5**	**23.6**	**23.5**	**26.4**

Ratio of exports of goods and commercial services to GDP of the least-developed countries, 2007

(Million dollars and percentage)

	Value	Ratio to GDP					
	GDP	Goods and commercial services		Goods		Commercial services	
	2007	2000	2007	2000	2007	2000	2007
LDCs	422700	24	33	21	30	4	3
Afghanistan	9658	...	...	...	...	...	...
Angola	61403	90	73	87	72	3	1
Bangladesh	68415	14	19	14	18	1	1
Benin	5428	23	24	17	19	6	5
Bhutan	1096	30	52	26	47	4	5
Burkina Faso	6767	9	10	8	9	1	1
Burundi	974	7	6	7	5	0	1
Cambodia	8350	49	67	37	49	11	18
Central African Republic	1712	18	13	17	11	1	2
Chad	7085	15	53	13	52	2	1
Comoros	449	24	14	6	3	19	10
Congo, Dem. Rep. of	8953	22	...	21	...	2	...
Djibouti	830	18	18	6	7	13	11
Equatorial Guinea	9923	100	50	100	49	1	0
Eritrea	1375	14	...	6	...	9	...
Ethiopia	19395	11	13	6	7	5	6
Gambia	644	45	36	30	18	15	18
Guinea	4564	22	27	21	26	1	1
Guinea-Bissau	357	31	27	29	24	2	3
Haiti	6715	13	10	9	8	4	2

Ratio of exports of goods and commercial services to GDP of the least-developed countries, 2007

(Million dollars and percentage)

	Value	Ratio to GDP					
	GDP	Goods and commercial services		Goods		Commercial services	
	2007	2000	2007	2000	2007	2000	2007
Kiribati	78	27	...	13	...	14	...
Lao People's Dem. Rep.	4108	28	37	20	29	9	7
Lesotho	1600	29	55	25	50	4	4
Liberia	735	...	48	...	27	...	22
Madagascar	7382	29	26	21	15	8	11
Malawi	3563	25	...	23	...	2	...
Maldives	1055	72	81	17	22	55	59
Mali	6863	26	28	23	23	4	5
Mauritania	2644	36	...	33	...	3	...
Mozambique	7790	16	36	9	31	8	5
Myanmar	19618	24	...	19	...	5	...
Nepal	10315	22	12	14	9	7	3
Niger	4170	18	18	16	16	2	2
Rwanda	3339	6	9	4	6	2	4
Samoa	525	...	29	...	3	...	26
Sao Tome and Principe	145	...	8	...	5	...	3

Ratio of exports of goods and commercial services to GDP of the least-developed countries, 2007

(Million dollars and percentage)

	Value	Ratio to GDP					
	GDP	Goods and commercial services		Goods		Commercial services	
	2007	2000	2007	2000	2007	2000	2007
Senegal	11165	27	25	20	15	7	10
Sierra Leone	1664	8	20	2	18	6	3
Solomon Islands	388	38	58	23	41	15	17
Somalia	...	...	...	...	...	...	...
Sudan	46228	15	20	15	19	0	1
Tanzania	16181	14	24	7	14	6	10
Timor Leste	395	...	...	...	...	...	...
Togo	2499	31	35	27	27	3	8
Tuvalu	...	...	...	...	...	...	...
Uganda	11771	11	21	7	17	3	4
Vanuatu	452	59	47	11	7	48	39
Yemen	22523	42	34	40	31	2	3
Zambia	11363	27	43	23	40	4	2
Memorandum item:							
World	**54583800**	**25**	**32**	**20**	**25**	**5**	**6**

Table 2

Intraregional imports and exports as a proportion of total trade, 2004–2006 averages

(Per cent)

	Imports	Exports
Africa	9.6	8.7
Developing America	20.9	18.5
Developing Asia	48.1	45.5
Developed America	23.3	39.8
Developed Europe	68.1	71.4

Source: UNCTAD, 2008c.

Chart II.3

Prices of primary products

(Percentage change, year-on-year)

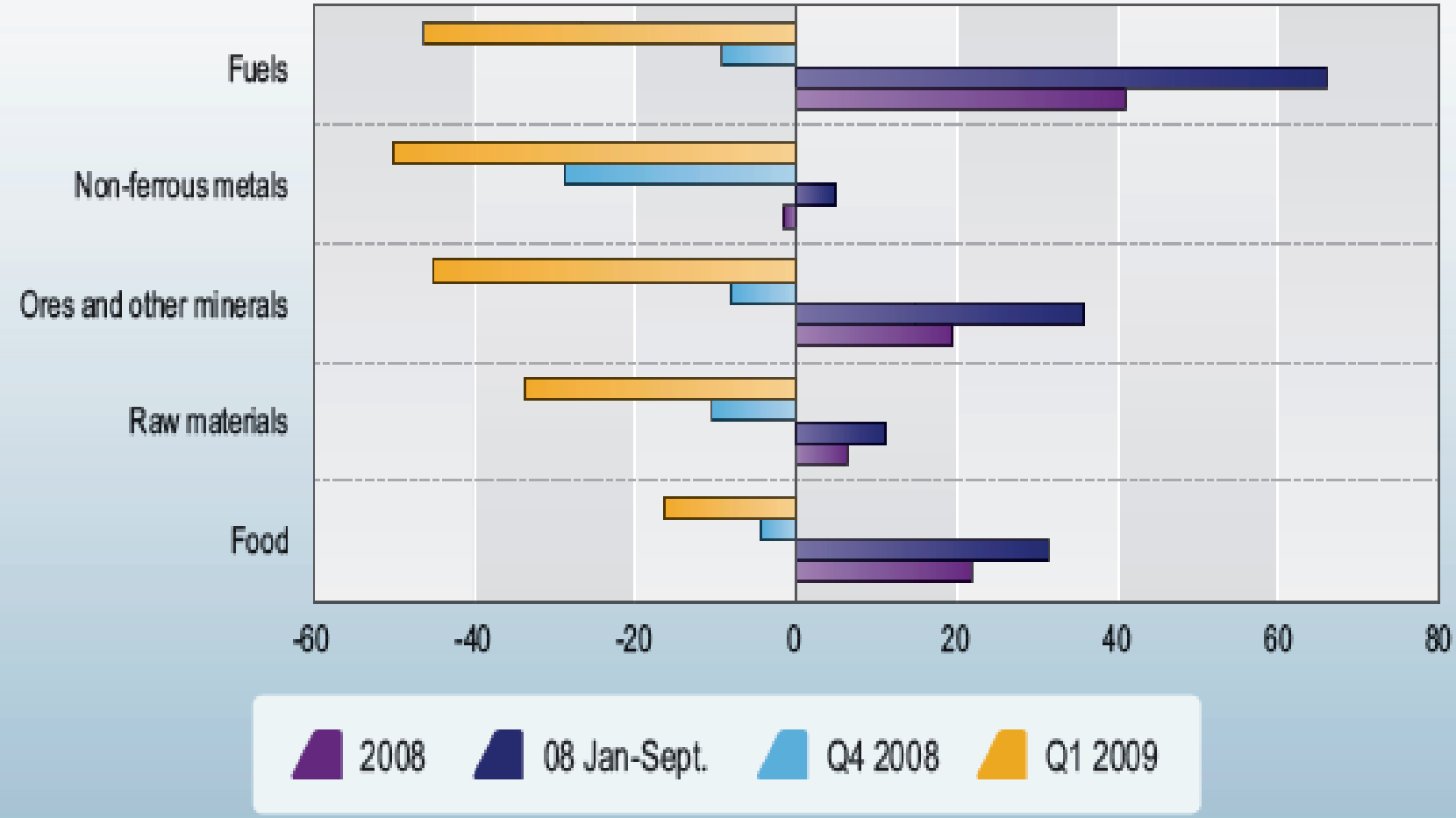


Source: IMF, International Financial Statistics
*Excluding petroleum

Chart II.4

Value of world exports of primary products

(Percentage change, year-on-year)

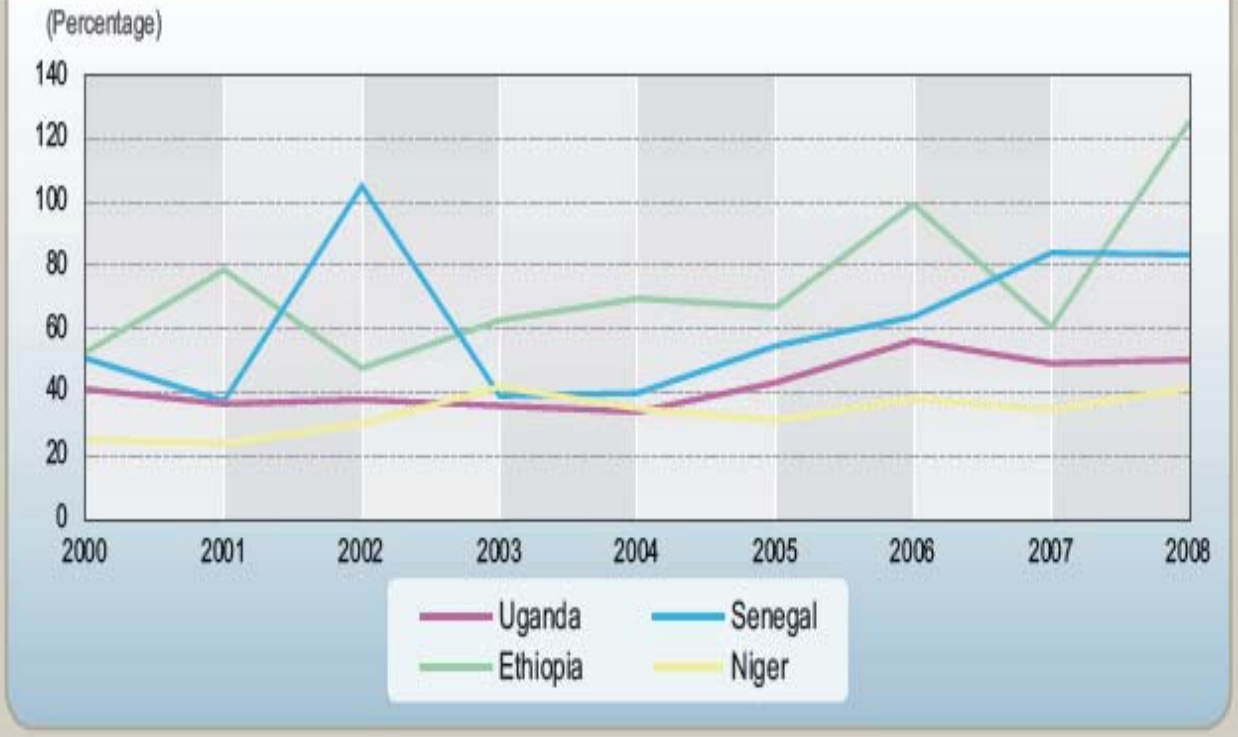


Many least-developed countries have suffered from high fuel prices

Strong fluctuations in fuel prices, including price surges, created an additional strain on the foreign exchange positions of those least-developed countries (LDCs) which rely on non-oil merchandise exports. In 2008, for example, Ethiopia's foreign exchange earnings from its merchandise exports covered only 80 per cent of its fuel imports. Whereas in 2002 48 per cent of its merchandise exports earnings covered all its imports of fuels. Senegal's imports of fuels were the equivalent of 83 per cent of its total merchandise export earnings in 2008.

Chart II.5

Fuel imports of selected African countries as a percentage of their total merchandise exports, 2000-08

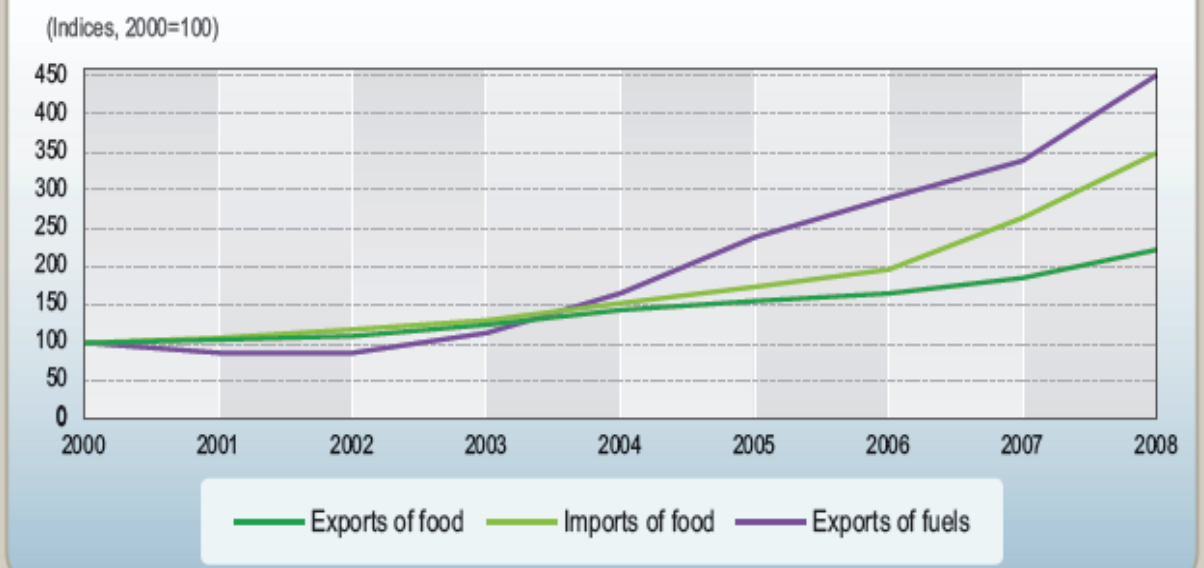


Price of rice more than doubled in 2008

In 2008, prices of food increased by 23.3 per cent, comparable only to 1974 when both demand and supply factors pushed prices up drastically.

World exports of food grew by 21.8 per cent in 2008. While food exporters benefited – Thailand's rice exports, for example, increased 65 per cent and EU exports of wheat outside the European Union expanded by 180 per cent – the burden became heavier on net-food importers.

Chart II.6 **Africa's trade in food and fuels, 2000-08**



In recent years, for example, Africa's imports of food grew at a higher pace than its exports. In addition to surging prices, supply and demand factors were among the reasons for the increasing gap. A number of African countries are net-food importers because of limited arable land in relation to their populations. Others struggle to improve farm practices and lack the capacity to purchase intermediate and capital goods to increase productivity and meet the needs of their growing populations. Some countries are also confronted with adverse climatic conditions (e.g. recurrent drought) and institutional difficulties. Few of them are capable of importing more food thanks to increased earnings from oil or mineral sales.

Table II.3

Share of agricultural products in trade in total merchandise and in primary products by region, 2008

(Percentage)

	Exports	Imports
Share in total merchandise		
World	**8.5**	**8.5**
North America	10.4	6.1
South and Central America	26.2	9.3
Europe	9.3	9.4
Commonwealth of Independent States (CIS)	6.8	10.7
Africa	6.8	14.2
Middle East	2.4	11.2
Asia	6.0	7.6
Share in primary products		
World	**27.5**	**27.5**
North America	38.0	20.9
South and Central America	38.0	30.5
Europe	44.0	32.6
Commonwealth of Independent States (CIS)	9.2	45.8
Africa	8.8	46.2
Middle East	3.1	53.9
Asia	32.5	19.7

Table II.4

Share of fuels and mining products in trade in total merchandise and in primary products by region, 2008

(Percentage)

	Exports	Imports
Share in total merchandise		
World	**22.5**	**22.5**
North America	17.0	23.1
South and Central America	42.7	21.1
Europe	11.9	19.4
Commonwealth of Independent States (CIS)	66.9	12.6
Africa	70.6	16.5
Middle East	74.1	9.6
Asia	12.4	30.8
Share in primary products		
World	**72.5**	**72.5**
North America	62.0	79.1
South and Central America	62.0	69.5
Europe	56.0	67.4
Commonwealth of Independent States (CIS)	90.8	54.2
Africa	91.2	53.8
Middle East	96.9	46.1
Asia	67.5	80.3

Table II.7

Share of iron and steel in trade in total merchandise and in manufactures by region, 2008

(Percentage)

	Exports	Imports
Share in total merchandise		
World	**3.7**	**3.7**
North America	1.7	2.6
South and Central America	3.6	3.5
Europe	4.1	3.9
Commonwealth of Independent States (CIS)	9.5	4.3
Africa	2.2	5.0
Middle East	0.6	7.8
Asia	4.2	3.5
Share in manufactures		
World	**5.6**	**5.6**
North America	2.6	3.8
South and Central America	12.6	5.2
Europe	5.3	5.7
Commonwealth of Independent States (CIS)	38.2	5.8
Africa	12.1	7.5
Middle East	2.9	10.2
Asia	5.2	5.8

Table II.8

Share of chemicals in trade in total merchandise and in manufactures by region, 2008

(Percentage)

	Exports	Imports
Share in total merchandise		
World	**10.9**	**10.9**
North America	11.2	8.9
South and Central America	6.2	13.7
Europe	15.4	12.9
Commonwealth of Independent States (CIS)	5.9	9.4
Africa	3.7	9.6
Middle East	5.8	7.2
Asia	7.5	9.3
Share in manufactures		
World	**16.3**	**16.3**
North America	16.5	13.0
South and Central America	21.4	20.6
Europe	20.0	18.6
Commonwealth of Independent States (CIS)	23.6	12.5
Africa	20.9	14.5
Middle East	26.9	9.5
Asia	9.4	15.7

Table II.11

Share of textiles in trade in total merchandise and in manufactures by region, 2008

(Percentage)

	Exports	Imports
Share in total merchandise		
World	**1.6**	**1.6**
North America	0.8	1.2
South and Central America	0.6	2.3
Europe	1.4	1.4
Commonwealth of Independent States (CIS)	0.3	2.1
Africa	0.4	3.6
Middle East	0.9	2.7
Asia	2.8	1.6
Australia, Japan and New Zealand	0.8	1.1
Other Asia	3.5	1.8
Share in manufactures		
World	**2.4**	**2.4**
North America	1.2	1.8
South and Central America	2.2	3.5
Europe	1.9	2.1
Commonwealth of Independent States (CIS)	1.4	2.8
Africa	2.3	5.4
Middle East	4.2	3.6
Asia	3.6	2.7
Australia, Japan and New Zealand	1.1	2.2
Other Asia	4.3	2.8

Table II.12

Share of clothing in trade in total merchandise and in manufactures by region, 2008

(Percentage)

	Exports	Imports
Share in total merchandise		
World	**2.3**	**2.3**
North America	0.5	3.1
South and Central America	2.1	1.4
Europe	2.0	2.7
Commonwealth of Independent States (CIS)	0.3	4.7
Africa	2.2	1.5
Middle East	0.6	2.1
Asia	4.3	1.2
Australia, Japan and New Zealand	0.1	3.1
Other Asia	5.6	0.6
Share in manufactures		
World	**3.5**	**3.5**
North America	0.8	4.4
South and Central America	7.2	2.0
Europe	2.6	3.9
Commonwealth of Independent States (CIS)	1.1	6.2
Africa	12.0	2.2
Middle East	2.7	2.8
Asia	5.5	2.0
Australia, Japan and New Zealand	0.1	5.9
Other Asia	6.9	1.0

Exports of agricultural products of regions by destination, 2008

(Billion dollars and percentage)

	Value	Share in region's exports		Share in world exports		Annual percentage change		
	2008	2000	2008	2000	2008	2000-08	2007	2008
World	**1341.6**	**100.0**	**100.0**	**100.0**	**100.0**	**12**	**20**	**19**
Africa								
World	**37.9**	**100.0**	**100.0**	**3.2**	**2.8**	**10**	**13**	**17**
Europe	18.1	50.1	47.7	1.6	1.3	9	11	14
Africa	7.9	18.5	20.7	0.6	0.6	12	17	24
Asia	6.1	17.9	16.1	0.6	0.5	9	5	15
Middle East	2.1	5.3	5.5	0.2	0.2	11	9	36
North America	2.0	5.3	5.4	0.2	0.2	10	-2	24
Commonwealth of Independent States (CIS)	0.8	1.0	2.1	0.0	0.1	21	28	39
South and Central America	0.3	0.9	0.7	0.0	0.0	6	73	9

Exports of fuels and mining products of regions by destination, 2008

(Billion dollars and percentage)

	Value	Share in region's exports		Share in world exports		Annual percentage change		
	2008	2000	2008	2000	2008	2000-08	2007	2008
World	**3530.2**	**100.0**	**100.0**	**100.0**	**100.0**	**19**	**15**	**33**
Africa								
World	393.9	100.0	100.0	10.3	11.2	21	18	31
Europe	149.8	46.9	38.0	4.8	4.2	17	5	40
North America	109.6	25.9	27.8	2.7	3.1	22	19	24
Asia	90.9	17.0	23.1	1.7	2.6	25	23	39
Africa	19.9	4.8	5.1	0.5	0.6	21	27	18
South and Central America	15.9	4.0	4.0	0.4	0.4	21	28	43

Exports of manufactures of regions by destination, 2008

(Billion dollars and percentage)

	Value	Share in region's exports		Share in world exports		Annual percentage change		
	2008	2000	2008	2000	2008	2000-08	2007	2008
Africa								
World	**99.9**	**100.0**	**100.0**	**0.8**	**1.0**	**13**	**17**	**23**
Europe	46.5	58.8	46.6	0.5	0.4	10	14	13
Africa	21.9	15.9	21.9	0.1	0.2	18	22	39
Asia	12.9	10.3	13.0	0.1	0.1	17	10	38
North America	9.7	9.0	9.7	0.1	0.1	14	10	26
Middle East	4.8	3.3	4.8	0.0	0.0	19	20	46
South and Central America	2.4	1.3	2.4	0.0	0.0	22	22	58
Commonwealth of Independent States (CIS)	0.3	0.2	0.3	0.0	0.0	20	33	47

Table 9

Percentage shares of the top 20 investors in Africa as reported by investing economies, 2003–2007 averages

Rank	Country of origin	Shares in total inward FDI stock in Africa
	Developed economies	79.6
	Developing economies	20.2
	South-east Europe and Commonwealth of Independent States	0.2
1	United Kingdom	21.2
2	United States	19.4
3	France	15.4
4	South Africa	5.9
5	Germany	4.8
6	Singapore	4.4
7	Switzerland	4.3
8	Norway	3.7
9	India	3.6
10	Canada	2.9
11	Japan	2.7
12	Malaysia	2.6
13	Sweden	2.0
14	China	1.8
15	Portugal	1.2
16	Denmark	0.9
17	Taiwan Province of China	0.8
18	Netherland	0.5
19	Morocco	0.4
20	Republic of Korea	0.4
	Others	1.2

Source: UNCTAD, FDI/TNC database.

Table 10

Intraregional FDI in Africa, various years

Country	Period average/ year	Source region ($ million)		Share of Africa in World (%)
		Africa	World	
FDI inflows				
Cape Verde	2004–2006	0.2	84.7	0.2
Egypt	2004–2006	8.4	8 772.2	0.1
Ethiopia	1992–1994	0.1	7.0	1.6
	2002–2004	37.3	421.7	8.8
Madagascar	2005–2007	25.0	459.1	5.5
Mauritius	1994–1996	0.9	25.1	3.8
	2004–2006	3.8	129.4	2.9
Morocco	1996–1998	20.3	664.7	3.1
	2004–2006	9.9	2 348.8	0.4
Mozambique	2004–2006	86.1	168.8	51.0
Tunisia	1998–2000	8.5	605.3	1.4
	2005–2007	47.3	1 902.3	2.5
Inward FDI stock				
Botswana	1997	769.7	1 280.2	60.1
	2005	183.8	806.3	22.8
Madagascar	2002	43.0	165.5	26.0
	2006	326.8	932.4	35.0
Malawi	2000	103.6	357.7	29.0
	2004	151.5	562.3	26.9
Morocco	2006	234.7	29 238.7	0.8
South Africa	1990	183.8	9 210.4	2.0
	2000	301.1	43 451.0	0.7
	2006	584.5	87 765.0	0.7
Uganda	2003	249.4	1 358.8	18.4

Source: UNCTAD, FDI/TNC database.

Table 11

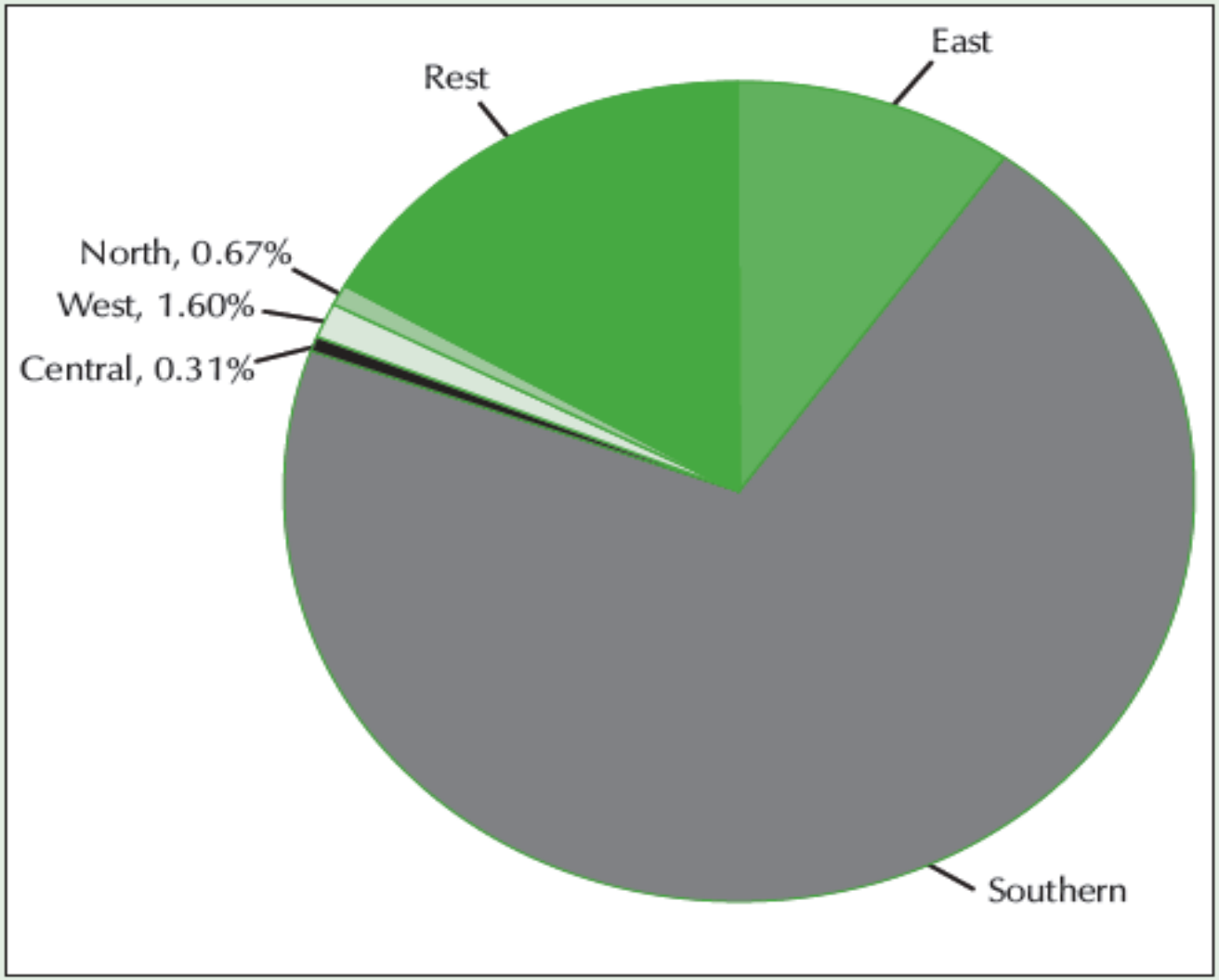
Cross-border M&As in Africa, 1987–2008

Mode of FDI	Period	Acquiring/investing region		Africa's share in world (%)
		World	*Africa*	
Cross-border M&As *(number of deals)*				
	1987–2008	2 456	773	31
	1987–1994	2 999	118	39
	1995–1999	832	251	30
	2000–2004	617	203	33
	2005–2008	708	201	28
Cross-border M&As *(value in $ millions)*				
	1987–2008	170 155	47 764	28
	1987–1994	5 960	1 832	31
	1995–1999	32 319	19 840	61
	2000–2004	38 964	6 517	17
	2005–2008	92 911	19 575	21
Greenfield investments *(number of deals)*				
	2003–2007	1 939	149	8

Source: UNCTAD, FDI/TNC database.

Figure 6

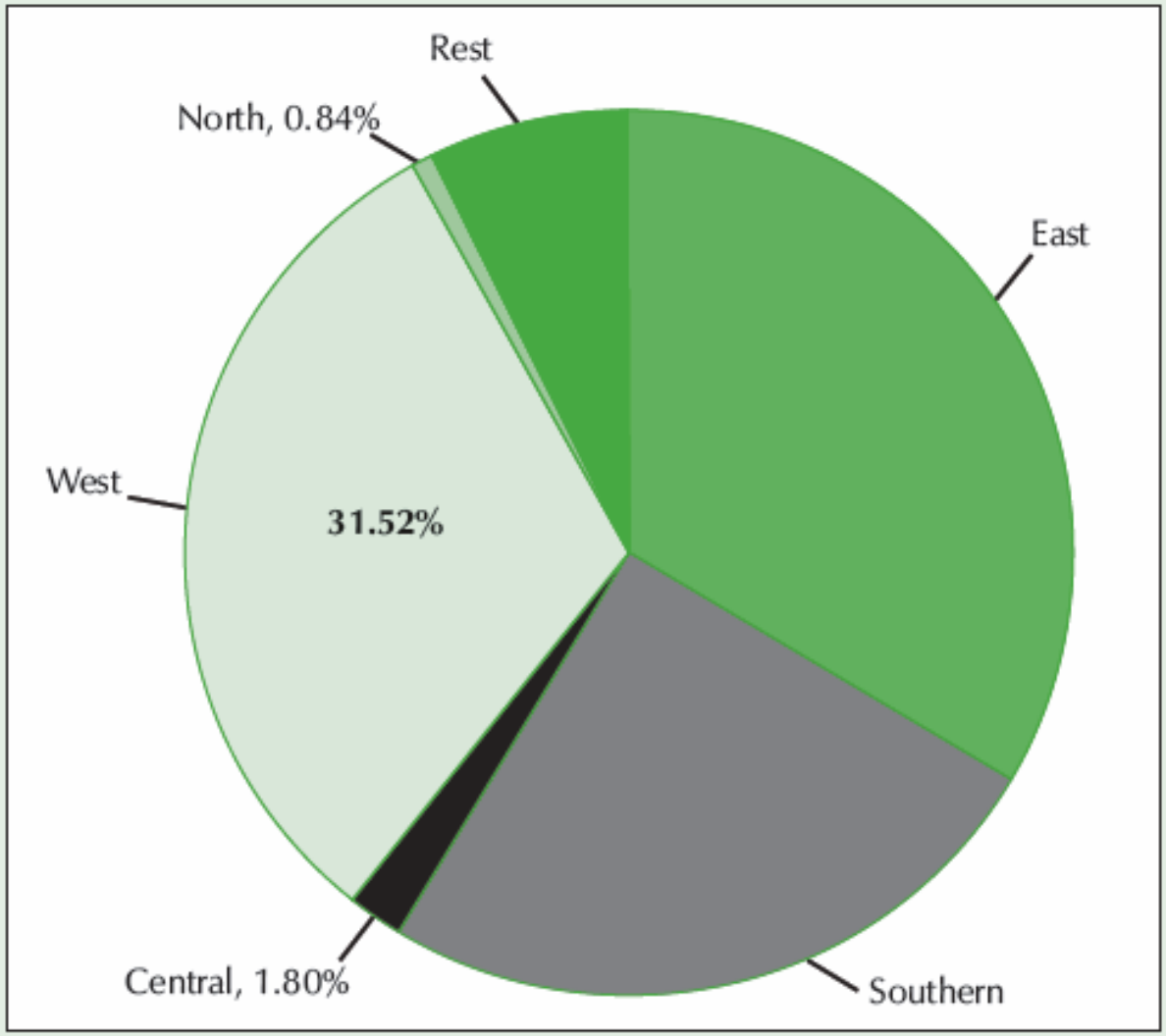
Regional composition of South Africa's intra-African investment inflows, 2007



Source: UNCTAD secretariat based on data from South African Reserve Bank.

Figure 7

Regional composition of South Africa's intra-African investment outflows, 2007



Source: UNCTAD secretariat based on data from South African Reserve Bank.

Table 13

Value and share of South Africa private sector regional investment

(Rand millions)

Region	Private sector inflows (origin)			Private sector outflows (destination)		
	2000	*2004*	*2007*	*2000*	*2004*	*2007*
Central Africa	17 (0.12)	2 (0.01)	57 (0.14)	40 (0.36)	30 (0.13)	1 260 (1.43)
East Africa	1 864 (13.70)	2 615 (12.63)	5 194 (13.11)	2 604 (23.26)	8 595 (37.11)	37 442 (45.52)
West Africa	11 134 (81.86)	17 863 (86.27)	33 300 (84.05)	5 752 (51.39)	8 107 (35.00)	13 496 (15.32)
Southern Africa	20 (0.15)	170 (0.82)	190 (0.48)	2 472 (22.09)	5 303 (22.90)	33 379 (37.90)
North Africa	32 (0.24)	8 (0.04)	57 (0.14)	8 (0.07)	4 (0.02)	859 (0.98)
Rest of Africa	535 (3.93)	47 (0.23)	823 (2.08)	317 (2.83)	1 121 (4.84)	1 631 (1.85)
Total	**13 602**	**20 705**	**39 621**	**11 193**	**23 160**	**88 067**

Source: UNCTAD secretariat based on data from South African Reserve Bank.

Note: Number in parenthesis refers to the corresponding percentage value in that year.

Table 14

Distribution of South Africa's banking sector regional investment

(Rand millions)

Region	Banking sector inflows (origin)			Banking sector outflows (destination)		
	2000	*2004*	*2007*	*2000*	*2004*	*2007*
Central Africa	13 (0.10)	13 (0.09)	211 (0.59)	59 (0.88)	14 (0.23)	863 (4.88)
East Africa	3 094 (23.00)	735 (5.29)	2 646 (7.38)	4 794 (71.40)	2 306 (37.74)	1 848 (10.45)
West Africa	9 628 (71.57)	11 875 (85.42)	19 131 (53.37)	1 011 (15.06)	2 970 (48.60)	7 955 (44.99)
Southern Africa	21 (0.16)	283 (2.04)	1 181 (3.29)	29 (0.43)	343 (5.61)	1 649 (9.33)
North Africa	267 (1.98)	123 (0.88)	345 (0.96)	0 (0.00)	1 (0.02)	132 (0.75)
Rest of Africa	430 (3.20)	873 (6.28)	12 333 (34.40)	821 (12.23)	477 (7.81)	5 233 (29.60)
Total	13 453	13 902	35 847	6 714	6 111	17 680

Source: UNCTAD secretariat based on data from South African Reserve Bank.

Note: Number in parenthesis refers to the corresponding percentage value in that year.

Box 3. Dynamics of intra-African migration

Overwhelming share of intra-African migration:

As explained earlier in this chapter, African migrants mostly remain in the continent (some 69 per cent). However, emigrants from the North African subregion, many of them sub-Saharan migrants in transit, tend to move beyond the continent. The United Nations estimated that there were 191 million migrants in 2005, of which 17 million were widely distributed in the African continent (or 1.9 per cent of the African population). Historically, large Western and Southern African countries have hosted a dominant share of migrants. The top five African countries with the largest immigrants in 2005 were Côte d'Ivoire (2.4 million), Ghana (1.7 million), South Africa (1.1 million), Nigeria (1.0 million) and the United Republic of Tanzania (0.8 million), collectively accepting 40 per cent of migrants in Africa. The top five African countries/areas with the largest immigrants relative to population in 2005 were Gabon (17.7 per cent), Gambia (15.3 per cent), Côte d'Ivoire (13.1 per cent), and the Libyan Arab Jamahiriya (10.6 per cent).

Large share of extra-African remittances:

According to World Bank estimates for 2007, Africa countries received 6.8 per cent of total global remittances of $337 billion, i.e. $23.1 billion. Individually, North African countries received relatively more remittances than sub-Saharan African countries. For 2005, the flows to individual North African countries (much from outside of the African continent) were estimated to be at $11.4 billion, compared to $11.7 billion shared among sub-Saharan African countries. However, the size of remittances relative to GDP in African is relatively small, although there are some striking exceptions, such as Lesotho (28 per cent of GDP).

Source: United Nations Population Division, World Bank.

Table 1

Major African RECs

Major Regional Economic Communities (RECs)	Type	Areas of integration and co-operation include:	Date of entry into force	Member States	Specified objective
Arab Maghreb Union (UMA)	Free Trade Area	Goods, services, investment, migration	17 Feb. 1989	Algeria, Libyan Arab Jamahiriya, Mauritania, Morocco, Tunisia	Full economic union
Common Market for Eastern and Southern Africa (COMESA)	Free Trade Area	Goods, services, investment, migration	8 Dec. 1994	Angola, Burundi, Comoros, Democratic Republic of the Congo, Djibouti, Egypt, Eritrea, Ethiopia, Kenya, Madagascar, Malawi, Mauritius, Namibia, Rwanda, Seychelles, Sudan, Swaziland, Uganda, Zambia, Zimbabwe	Common market
Community of Sahel-Saharan States (CEN-SAD)	Free Trade Area	Goods, services, investment, migration	4 Feb. 1998	Benin, Burkina Faso, Central African Republic, Chad, Côte d'Ivoire, Djibouti, Egypt, Eritrea, Gambia, Libya, Mali, Morocco, Niger, Nigeria, Senegal, Somalia, Sudan, Togo, Tunisia	Free trade area and integration in some sectors
Economic Community of Central African States (ECCAS)	Free Trade Area	Goods, services, investment, migration	1 July 2007	Angola, Burundi, Cameroon, Central African Republic, Chad, Congo, Democratic Republic of the Congo, Equatorial Guinea, Gabon, Sao Tome and Principe, Rwanda	Full economic union
Economic Community of West African States (ECOWAS)	Free Trade Area	Goods, services, investment, migration	24 July 1993	Benin, Burkina Faso, Cape Verde, Côte d'Ivoire, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	Full economic union

Major African RECs

Major Regional Economic Communities (RECs)	Type	Areas of integration and co-operation include:	Date of entry into force	Member States	Specified objective
Inter-Governmental Authority on Development (IGAD)	Free Trade Area	Goods, services, investment, migration	25 Nov. 1996	Djibouti, Eritrea, Ethiopia, Kenya, Somalia, Sudan, Uganda	Full economic union
Southern African Development Community (SADC)	Free Trade Area	Goods, services, investment, migration	1 Sep. 2000	Angola, Botswana, Democratic Republic of the Congo, Lesotho, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Swaziland, United Republic of Tanzania, Zambia, Zimbabwe	Full economic union
Economic and Monetary Community of Central Africa (CEMAC)	Customs Union	Goods, services, investment, migration	24 June 1999	Cameroon, Central African Republic, Chad, Congo, Equatorial Guinea, Gabon	Full economic union
East African Community (EAC)	Customs Union	Goods, services, investment, migration	7 July 2000	Kenya, United Republic of Tanzania, Uganda, Rwanda, Burundi	Full economic union
Southern African Customs Union (SACU)	Customs Union	Goods, services, investment, migration	15 July 2004	Botswana, Lesotho, Namibia, South Africa, Swaziland	Custom union
West African Economic and Monetary Union (UEMOA)	Customs Union	Business law harmonized. Macroeconomic policy convergence in place	10 Jan. 1994	Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, Togo	Full economic union